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Report on the annual accounts 2025
Stichting Japan Festival

Reporting period 1 January 2025 - 31 December 2025

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Financial report

Stichting Japan Festival

Accountant's compilation report

To: The board of Stichting Japan Festival

The financial statements of Stichting Japan Festival at Amstelveen have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of income and expenditure for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guideline for Annual Reporting for Small Non-Profit Organisations (RJk C1). To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Japan Festival.

During this engagement we have complied with the relevant ethical requirements prescribed by the Verordening Gedrags- en Beroepsregels Accountants (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Aalsmeer, 21 August 2026

aaff Accountants en Advies B.V.
drs. S. Overes - Jansen RA AA RB

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Result analysis

The result analysis is based on the statement of income and expenses for 2025 as included in the financial statements. The result analysis provides insight into the ratio of expense types in relation to revenue. In addition, the result analysis gives a picture of the differences compared to last year.

Statement of income and expenses to previous year

	Reporting year		Last year			Difference
	2025	% income	2024	% income	Difference	%
Revenue	204,713	100.0%	178,992	100.0%	25,721	14.4%
Cost of sales	155,345	75.9%	139,529	78.0%	15,816	11.3%
Gross margin	**49,369**	**24.1%**	**39,463**	**22.0%**	**9,905**	**25.1%**
Selling expenses	22,631	11.1%	18,042	10.1%	4,589	25.4%
General expenses	10,861	5.3%	13,008	7.3%	-2,146	-16.5%
Total operating expenses	**33,492**	**16.4%**	**31,049**	**17.3%**	**2,443**	**7.9%**
Operating result	**15,877**	**7.8%**	**8,414**	**4.7%**	**7,463**	**88.7%**
Financial income and expense	-356	-0.2%	-321	-0.2%	-35	-10.9%
Result after taxation	**15,521**	**7.6%**	**8,093**	**4.5%**	**7,428**	**91.8%**

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Statement of income and expenses to budget

	Reporting year		Budget			Difference
	2025	% income	2025	% income	Difference	%
Revenue	204,713	100.0%	185,000	100.0%	19,713	10.7%
Cost of sales	155,345	75.9%	146,538	79.2%	8,807	6.0%
Gross margin	**49,369**	**24.1%**	**38,462**	**20.8%**	**10,907**	**28.4%**
Housing expenses	0	0.0%	2,260	1.2%	-2,260	-100.0%
Selling expenses	22,631	11.1%	21,475	11.6%	1,156	5.4%
General expenses	10,861	5.3%	11,537	6.2%	-676	-5.9%
Total operating expenses	**33,492**	**16.4%**	**35,272**	**19.1%**	**-1,780**	**-5.0%**
Operating result	**15,877**	**7.8%**	**3,190**	**1.7%**	**12,687**	**397.7%**
Financial income and expense	-356	-0.2%	-396	-0.2%	40	10.1%
Result after taxation	**15,521**	**7.6%**	**2,794**	**1.5%**	**12,727**	**455.5%**

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Financial position

The financial position is based on the balance sheet as at 31 December 2025 as included in the financial statements. The financial position provides insight into the assets (assets) and their financing (liabilities). The size of the various items is also expressed as a percentage of the total balance sheet.

Balance sheet overview

	Reporting year		Last year	
	31-12-2025	% balance sheet	31-12-2024	% balance sheet
Receivables	4,963	7.5%	70	0.1%
Cash at bank and in hand	61,148	92.5%	49,591	99.9%
Current assets	**66,111**	**100.0%**	**49,661**	**100.0%**
Assets	**66,111**	**100.0%**	**49,661**	**100.0%**
General reserve	63,319	95.8%	47,799	96.3%
Shareholders' equity	**63,319**	**95.8%**	**47,798**	**96.2%**
Short-term liabilities	**2,792**	**4.2%**	**1,863**	**3.8%**
Liabilities	**66,111**	**100.0%**	**49,661**	**100.0%**

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Management Report

Stichting Japan Festival

Management Report

The directors' report is available at the office of Stichting Japan Festival for viewing.

Financial statements

Stichting Japan Festival

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Balance sheet

After appropriation of the result.

Balance sheet assets

	31-12-2025		31-12-2024	
Current assets				
Receivables	4,963		70	
Cash at bank and in hand	61,148		49,591	
		66,111		**49,661**
Assets		**66,111**		**49,661**

Balance sheet equity and liabilities

		31-12-2025		31-12-2024
Shareholders' equity				
General reserve	63,319		47,799	
		63,319		**47,798**
Short-term liabilities		**2,792**		**1,863**
Liabilities		**66,111**		**49,661**

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Statement of income and expenses

Statement of income and expenses incl. budget

	Reporting year		Budget		Last year	
		2025		2025		2024
Revenue	204,713		185,000		178,992	
Cost of sales	155,345		146,538		139,529	
Gross margin		**49,369**		**38,462**		**39,463**
Housing expenses	0		2,260		0	
Selling expenses	22,631		21,475		18,042	
General expenses	10,861		11,537		13,008	
Total operating expenses		**33,492**		**35,272**		**31,049**
Operating result		**15,877**		**3,190**		**8,414**
Financial income and expense		-356		-396		-321
Result after taxation		**15,521**		**2,794**		**8,093**

Result appropriation

	Reporting year		Last year	
		2025		2024
Result appropriation				
General reserve	15,521		8,093	
		15,521		**8,093**

Notes to the financial statements

Activities

The activities of Stichting Japan Festival consist mainly of the organisation of a periodicaly festival about Japan in order to strengthen the relation between the Japanese and Dutch Society.

Address, legal form and CoC number

Stichting Japan Festival has its statutory registered office at Amstelveen, and has been registered at the Chamber of Commerce under file number 33301311.

Currencies

Items included in the financial statements of Stichting Japan Festival are valued with due regard for the currency in the economic environment in which the foundation carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Japan Festival.

General principles for reporting

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards for Small Not-for-Profit Organisations (RJk C1), as issued by the Dutch Accounting Standards Board (Raad voor de Jaarverslaggeving).

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition.

Principle of receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Principle of cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

Principle of current liabilities

On initial recognition current liabilities are recognised at fair value. After initial processing, current liabilities are valued at the amounts at which the debt must be repaid.

Principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the expenses during the year. The results on transactions are recognised in the year in which they are realised.

Notes to the balance sheet

Receivables

	Reporting year 31-12-2025	Last year 31-12-2024
Receivables		
Trade debtors	3,993	-0
Taxes and social security premiums	970	70
	4,963	**70**

Trade debtors

	Reporting year 31-12-2025	Last year 31-12-2024
Trade debtors		
Trade debtors	3,993	-0
	3,993	**-0**

Taxes and social security premiums

	Reporting year 31-12-2025	Last year 31-12-2024
Taxes and social security premiums		
Value added tax	970	70
	970	**70**

Cash at bank and in hand

	Reporting year 31-12-2025	Last year 31-12-2024
Cash at bank and in hand		
Current accounts bank	61,148	49,591
	61,148	**49,591**

Current accounts bank

	Reporting year	Last year
	31-12-2025	31-12-2024
Current accounts bank		
ABN AMRO 4486.587.55	15,388	48,843
ABN AMRO 6272.046.78	45,760	748
	61,148	**49,591**

Shareholders' equity

	Reporting year	Last year
	31-12-2025	31-12-2024
Shareholders' equity		
General reserve	63,319	47,799
	63,319	**47,798**

Short-term liabilities

	Reporting year	Last year
	31-12-2025	31-12-2024
Short-term liabilities		
Accounts payable	1,292	363
Other payables	1,500	1,500
	2,792	**1,863**

Accounts payable

	Reporting year	Last year
	31-12-2025	31-12-2024
Accounts payable		
Trade creditors	1,292	363
	1,292	**363**

Other payables

	Reporting year	Last year
	31-12-2025	31-12-2024
Other payables		
Compilation and consultancy costs	1,500	1,500
	1,500	**1,500**

Notes to the statement of income and expenses

Revenue

	Reporting year 2025	Budget 2025	Last year 2024
Revenue			
Sponsor money	204,713	185,000	178,992
	204,713	**185,000**	**178,992**

Cost of sales

	Reporting year 2025	Budget 2025	Last year 2024
Cost of sales			
Costs organisator Festival	155,345	146,538	139,529
	155,345	**146,538**	**139,529**

Total operating expenses

	Reporting year 2025	Budget 2025	Last year 2024
Total operating expenses			
Housing expenses	0	2,260	0
Selling expenses	22,631	21,475	18,042
General expenses	10,861	11,537	13,008
	33,492	**35,272**	**31,049**

Housing expenses

	Reporting year 2025	Budget 2025	Last year 2024
Housing expenses			
Rental expenses	0	2,260	0
	0	**2,260**	**0**

Selling expenses

	Reporting year 2025	Budget 2025	Last year 2024
Selling expenses			
Travelling and hotel expenses	9,674	16,017	9,748
Representation expenses	7,178	1,869	430
Other selling expenses	5,779	3,589	7,863
	22,631	**21,475**	**18,042**

General expenses

	Reporting year 2025	Budget 2025	Last year 2024
General expenses			
General expenses	40	0	53
Accountancy costs	6,350	4,523	5,289
Insurance	3,850	6,464	6,111
Contributions	621	550	1,320
Non-deductible costs and fines	0	0	235
	10,861	**11,537**	**13,008**

Financial income and expense

	Reporting year 2025	Budget 2025	Last year 2024
Financial income and expense			
Other interest expenses	356	396	321
	-356	**-396**	**-321**

Other interest expenses

	Reporting year 2025	Budget 2025	Last year 2024
Other interest expenses			
Paid bank interest	356	396	321
	356	**396**	**321**

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Signature

Place: Amsterdam
Date: 12-09-26

T. Tagawa

Place: Amsterdam
Date: 12-09-26

J.R. Rikkoert

Place: Amsterdam
Date: 12-09-26

T. Krikke

Place: Amsterdam
Date: 12-09-26

吉村祥朗

H. Yoshimura

Place: Amsterdam
Date: 12-09-26

F.H.J. van Schoonhoven

Place: Amsterdam
Date: 12-09-26

竹上由紀子

Y. Kimishima

Place: Amsterdam
Date: 12-09-26

E. Walstra

Place:
Date: 17-09-2026, Amsterdam

Y. Higashijima
Y. Higashijima

16.09.2026
Amsterdam